

Bequest Language

A bequest, the most common form of planned giving, is a gift of assets (*money and/or other property*) that is made through your will, living trust or other testamentary arrangement. No funds are transmitted or irrevocably transferred to the designated fund until after your death. No estate tax will be owed on the amount of the charitable bequest.

The appropriate wording for making a gift depends on the type of gift, state law and the donor's unique circumstances. The Community Foundation of Brazos Valley urges all prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts, and the resulting tax and estate planning consequences. The following will provisions are examples of how a donor may designate a gift to benefit their charity of choice through the Foundation.



Legacy Fund Bequest [*when a fund has already been established for the purpose of a legacy gift*]

I give, devise and bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to the Community Foundation of Brazos Valley, a nonprofit corporation located in Brazos County, Texas, tax identification number 32-0073943, to be added to the _____ Fund, a component fund of the Community Foundation of Brazos Valley, of which distribution and spending policy instructions are already provided.

Community Foundation Bequest

I give, devise and bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to the Community Foundation of Brazos Valley, a nonprofit corporation located in Brazos County, Texas, tax identification number 32-0073943, to benefit the Infinity Fund (*the Foundation's grant program which benefits local nonprofit organizations and charities*).

Bequest to Create an Unrestricted Named Fund

I give, devise and bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to the Community Foundation of Brazos Valley, a nonprofit corporation located in Brazos County, Texas, tax identification number 32-0073943, to establish the _____ Fund, to be held as a component fund and managed together with other endowed funds within the Community Foundation. Grants from the Fund shall be made in accordance with the Community Foundation's policies for such funds and shall be used for unrestricted charitable purposes.

Designated or Field of Interest Fund Bequest

I give, devise and bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to the Community Foundation of Brazos Valley, a nonprofit corporation located in Brazos County, Texas, tax identification number 32-0073943, to establish the _____ Fund, a component fund of the Community Foundation of Brazos Valley, of which distributions shall adhere to the Community Foundation's current spending policy and will be used to make grants to the following nonprofit charitable organization(s) (indicate percentage to each organization if more than one) or for the following purpose: _____.

Nonprofit/Agency Fund Bequest [*gift to a nonprofit agency fund*]

I give, devise and bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to the _____ Fund at the Community Foundation of Brazos Valley, a nonprofit corporation located in Brazos County, Texas, tax identification number 32-0073943, and I direct that this bequest become part of this Fund. I hereby direct that this bequest serve as an endowment to provide perpetual support.

Important: When making a planned gift (such as bequest, life insurance, retirement plans), please contact the Community Foundation of Brazos Valley when you choose to name the Community Foundation as a beneficiary so that we can ensure your charitable intentions are fulfilled.

For more information:

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Your trusted community partner in philanthropy!

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